



# NETAJI SUBHAS UNIVERSITY

Estd. Under Jharkhand State Private University Act, 2018

## Policy for Institutional Strategies for Mobilization of Funds and Optimal Utilization of Resources

Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand

VICE CHANCELLOR  
NETAJI SUBHAS UNIVERSITY  
JAMSHEDPUR, JHARKHAND

# POLICY DOCUMENT

ON

## ‘Institutional Strategies for Mobilization of Funds and Optimal Utilization of Resources’



Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand

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Netaji Subhas University is the state Private University with focus on quality education and employability, which has helped us in locating our name into a leading Premier university in a short span of its establishment

To inculcate these core values, we have worked hard and achieved new heights as well as established ourselves best in the field of quality education, Research, Innovation, Curriculum up gradation and infrastructure development

**Our University believes in core values of INTEGRITY, RESPECT, COURAGE and EXCELLENCE.** The University believes in the motto of “I Can & I Will”, “Believe in you”.

### MISSION

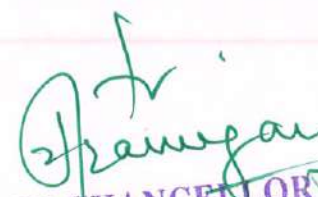
- To establish our campus as a hub of Knowledge and our name as one of the best University in the State.
- To build leadership skills and groom our students to see them at the higher posts at different levels in the near future.
- To empower learners to achieve personal, professional and social goals.
- To craft learning with the highest human values and ethics.
- To achieve excellence in teaching and research.
- To practice Ethics, Dignity & Honour in the field of Academics.
- To impart knowledge through a learner-centric approach
- To provide holistic development by honing life skills in students.
- To uplift the first-generation learners of the scheduled area/tribal area by helping them overcome social and economic challenges.
- To ensure the employability in keeping with present technological and academic demand as per NEP 2022.
- To install an inclusive consciousness towards nation-building.

### VISION

- To uphold and stick to the quality education and continuously striving towards creating new dynamics in knowledge sharing through constant learning.
- To work on the Innovations in education and teaching methods, up gradation of syllabus and courses as per the changing scenario, training, and learning, including online learning, blended learning, and such other modes and also to work on the integrated and wholesome development of personality of our students.
- To work on the Interdisciplinary studies and courses, which would help our students to sustain and cope up in the changing perspective of Academics.
- To work on the inculcation of National integration, social as well as gender equality and ethics among our students.



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The University is poised to grow and make its mark in global scenario by providing requisite funds and optimal use of resources through the collection of fees since it is State Private University, the main sources of funds are student fees. However for meeting the upcoming requirements for research and teaching learning resources, the University also mobilizes its resources through:

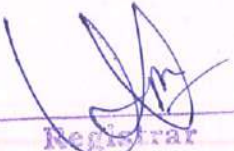
1. Funds generated through consultancy offered: The University is actively involved in multidisciplinary areas of research and promotes engagement with industries through consultancy services. The research and consultancy activities are taken up by the dynamic faculty members of the University. It also involves young minds of graduate students to actively participate in all these activities. The University fosters the development of research in the diverse area of sciences, technology and management, to develop human resources with competitive advantages required for meeting the future challenges.
2. Fund from the Trust or society for development.
3. The Alumni, who also provide financial and non-financial support for various activities in the University.

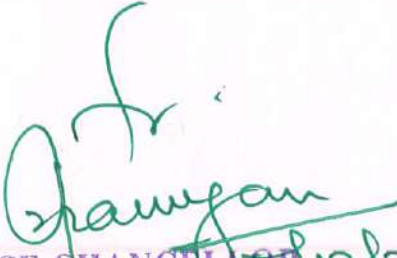
Apart from the above funds are also mobilized through;

1. Fee collected by conduct of FDP, conferences, workshops etc.
2. Leasing out the infrastructure facilities to various commercial utility facilities for students, faculty members and officials of the University such as banks ( Bank of Baroda branch), Mother Dairy Counter etc.
3. Funds generated through use of the University Auditorium and the playground by the corporate houses and external agencies.
4. The University also mobilizes its resources from funds generated from self-financing and vocational courses run by the University.

Money/Fund collected through fees and others are spent on payment of salary of teaching and non-teaching staff of the University and other activities. Budget is prepared keeping in mind developmental criteria of the University; accordingly provisions are made in the budget, which is prepared by a team of experts under supervision of Controller of Finance of the University and then approved by Finance Committee before the fund is sanctioned. It is then deployed on different Heads of Expenditures in accordance with approval.

The University utilizes its funds in a transparent manner..

  
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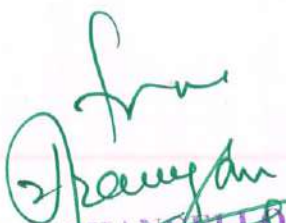
. All the expenditures of contingent nature are done following due procedure of approval from competent authority.

Funds are also generated as a result of interest on corpus fund, overhead charges from the research grants received from various government/non-government agencies and funding from alumni donors. Fund generated from these resources are principally used for maintenance and development of the University.

**Optimum utilization of funds is ensured through:-**

- Adequate funds are allocated for effective teaching-learning practices that include induction and orientation Programs, workshops, inter-disciplinary activities, training programs, Refresher Courses, Faculty Development Programs, Conferences, Industry Academia interactions that ensure quality education.
- Adequate funds are utilized for development and maintenance of infrastructure of the University: The requirements of the various departments are submitted to the purchase committee after getting approval from the competent authority. The purchase committee examines its relevance, usefulness of the requirement and ensures the optimal utilization of funds before approval. For the purpose of purchase, competitive bidding and tendering process is followed to ensure optimum use of funds. Budget is utilized to meet day to day operational and administrative expenses and maintenance of fixed assets.
- Enhancement of library facilities needs to augment learning practices and accordingly requisite funds are utilized every year.
- State of Art improvement through up-gradation of lab facilities in various departments: Centre of Excellence is being setup in each department to promote research facilities in the university and its affiliated institutes.
- Some funds are allocated for social service activities as part of social responsibilities through NSS and outreach activities ..
- Renovation of classrooms, Labs and faculty rooms.
- Sharing of various facilities and State of Art research resources: For optimal utilization of various equipment's in the labs, the university promotes inter-departmentsharing of resources.

  
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